

societal and national challenges, including near-term, medium-term, and long-term research priorities.

“(B) The programs, policies, and activities that the President recommends across all Federal agencies to achieve the strategic objectives in subparagraph (A).

“(C) The global trends in science and technology, including potential threats to the leadership of the United States in science and technology and opportunities for international collaboration in science and technology.

“(e) PUBLICATION.—The Director shall, consistent to the maximum extent practicable with the protection of national security and other sensitive matters, make each report submitted under subsection (d) publicly available on an internet website of the Office of Science and Technology Policy.

**“SEC. 206A. INTERAGENCY QUADRENNIAL INNOVATION AND TECHNOLOGY REVIEW.**

“(a) DEFINITIONS.—In this section:

“(1) APPROPRIATE COMMITTEES OF CONGRESS.—The term ‘appropriate committees of Congress’ means—

“(A) the Committee on Commerce, Science, and Transportation, the Committee on Armed Services, the Committee on Appropriations, the Committee on Environment and Public Works, the Committee on Foreign Relations, and the Committee on Homeland Security and Governmental Affairs of the Senate; and

“(B) the Committee on Energy and Commerce, the Committee on Armed Services, the Committee on Appropriations, the Committee on Foreign Affairs, the Committee on Science, Space, and Technology and the Committee on Homeland Security of the House of Representatives.

“(2) INTERAGENCY.—The term ‘interagency’ with respect to a review means that the review is conducted in consultation and coordination between Federal agencies, including the Department of Commerce, the Department of Transportation, the Department of Defense, the Department of Energy, the Environmental Protection Agency, and such other related agencies as the Director of the Office of Science and Technology Policy considers appropriate, as well as the following:

“(A) The National Science and Technology Council.

“(B) The President’s Council of Advisors on Science and Technology.

“(C) The National Science Board.

“(D) The National Security Council.

“(E) The Council of Economic Advisers.

“(F) The National Economic Council.

“(G) The Domestic Policy Council.

“(H) The Office of the United States Trade Representative.

“(b) INTERAGENCY QUADRENNIAL INNOVATION AND TECHNOLOGY REVIEW REQUIRED.—

“(1) IN GENERAL.—Not later than 1 year after the date of the enactment of the National Defense Authorization Act for Fiscal Year 2022, and every 4 years thereafter, the Director of the Office of Science and Technology Policy shall complete an interagency review of the science and technology enterprise of the United States (in this section referred to as the ‘quadrennial innovation and technology review’).

“(2) SCOPE.—The quadrennial science and technology review shall be a comprehensive examination of the science and technology strategy of the United States, including recommendations for maintaining global leadership in science and technology and advancing science and technology to address the societal and national challenges and guidance on the coordination of programs, assets, capabilities, budget, policies, and authorities across all Federal research and development programs.

“(3) CONSULTATION.—In carrying out each quadrennial innovation and technology review, the Director of the Office of Science and Technology Policy shall consult with the following:

“(A) Congress.

“(B) Federal agencies, including Federal agencies not described in subsection (a)(2).

“(C) Experts in national security.

“(D) Representatives of specific technology industries, as the Director considers appropriate.

“(E) Academics.

“(F) State, local, and Tribal governments.

“(G) Nongovernmental organizations.

“(H) The public.

“(c) CONTENTS.—In each quadrennial innovation and technology review, the Director shall—

“(1) provide an integrated view of, and recommendations for, science and technology policy across the Federal Government, while considering economic and national security and other societal and national challenges;

“(2) assess and recommend priorities for research, development, and demonstration programs to maintain American leadership in science and technology;

“(3) assess and recommend priorities for research, development, and demonstration programs to address societal and national challenges;

“(4) assess the global competition in science and technology and identify potential threats to the leadership of the United States in science and technology opportunities for international collaboration;

“(5) assess and make recommendations on the science, technology, engineering, mathematics, and computer science workforce in the United States;

“(6) assess and make recommendations to improve regional innovation across the United States;

“(7) assess and make recommendations to improve translation of basic research and the enhancement of technology transfer of federally funded research;

“(8) assess and identify the infrastructure and tools needed to maintain the leadership of the United States in science and technology and address other societal and national challenges; and

“(9) review administrative or legislative policies that affect the science and technology enterprise and identify and make recommendations on policies that hinder research and development in the United States.

“(d) COORDINATION.—The Director shall ensure that each quadrennial innovation and technology review conducted under this section is coordinated with efforts to carry out other relevant statutorily required reviews, and to the maximum extent practicable incorporates information and recommendations from other reviews in order to avoid duplication.

“(e) REPORTING.—

“(1) IN GENERAL.—Not later than December 31 of the year in which a quadrennial innovation and technology review is conducted, the Director shall submit to Congress a report of the review.

“(2) PUBLICATION.—The Director shall, consistent to the maximum extent possible with the protection of national security and other sensitive matters, make each report submitted under paragraph (1) publicly available on an internet website of the Office of Science and Technology Policy.”.

**SA 4689.** Mr. SCHUMER submitted an amendment intended to be proposed to amendment SA 3867 submitted by Mr. REED and intended to be proposed to the bill H.R. 4350, to authorize appro-

priations for fiscal year 2022 for military activities of the Department of Defense, for military construction, and for defense activities of the Department of Energy, to prescribe military personnel strengths for such fiscal year, and for other purposes; which was ordered to lie on the table; as follows:

At the end of subtitle G of title X, add the following:

**SEC. 10. INCLUSION ON THE VIETNAM VETERANS MEMORIAL WALL OF THE NAMES OF THE LOST CREW MEMBERS OF THE U.S.S. FRANK E. EVANS KILLED ON JUNE 3, 1969.**

(a) IN GENERAL.—Not later than 1 year after the date of enactment of this Act, the Secretary of Defense shall authorize the inclusion on the Vietnam Veterans Memorial Wall in the District of Columbia of the names of the 74 crew members of the U.S.S. Frank E. Evans killed on June 3, 1969.

(b) REQUIRED CONSULTATION.—The Secretary of Defense shall consult with the Secretary of the Interior, the American Battlefield Monuments Commission, and other applicable authorities with respect to any adjustments to the nomenclature and placement of names pursuant to subsection (a) to address any space limitations on the placement of additional names on the Vietnam Veterans Memorial Wall.

(c) NONAPPLICABILITY OF COMMEMORATIVE WORKS ACT.—Chapter 89 of title 40, United States Code (commonly known as the “Commemorative Works Act”), shall not apply to any activities carried out under subsection (a) or (b).

**SA 4690.** Mr. SULLIVAN submitted an amendment intended to be proposed to amendment SA 3867 submitted by Mr. REED and intended to be proposed to the bill H.R. 4350, to authorize appropriations for fiscal year 2022 for military activities of the Department of Defense, for military construction, and for defense activities of the Department of Energy, to prescribe military personnel strengths for such fiscal year, and for other purposes; which was ordered to lie on the table; as follows:

At the end of subtitle E of title XII, add the following:

**SEC. 1253. DISCLOSURES REQUIRED BY UNITED STATES FINANCIAL INSTITUTIONS INVESTING IN PEOPLE’S REPUBLIC OF CHINA.**

(a) IN GENERAL.—The Secretary of Defense shall—

(1) require any United States financial institution that makes an investment described subsection (b) to disclose the amount and purpose, and potential impacts on the national defense, of such investments to the Secretary on an annual basis; and

(2) make such disclosures available to the public.

(b) INVESTMENTS DESCRIBED.—An investment described in this subsection is a monetary investment, in an amount that exceeds a threshold to be determined by the Secretary, directly or indirectly—

(1) to—

(A) the People’s Republic of China;

(B) an entity owned or controlled by the Chinese Communist Party; or

(C) the People’s Liberation Army; or

(2) for the benefit of any key industrial sector sponsored by the Chinese Communist Party.

(c) CONSOLIDATED REPORT.—Not less frequently than annually, the Secretary shall compile the disclosures submitted under subsection (a) and submit that compilation and